

### FRIENDS OF BUSINESS SUMMIT

AUGUST 10 2022







# CBMA Economic Development Program

#### **CBMA**, Economic Development Program offer:

- One-on-one counseling sessions to assist with government contracting
- Guidance with applications, registration and bid opportunities.
- Serve as an information source for special programs, such as certifications of HUBZone, WOSB, VOSB and Small Disadvantaged Business, etc.
- Assist in completing necessary registrations required to conduct business with the government, including SAM registration, which is the System for Awards Management.
- Offer training sessions throughout the year on a variety of topics important to CNMI businesses.
- Facilitate and refer clients to networking and business matchmaking events.

Federal business opportunities/federal awards, you need to register your entity in SAM. To do so, you will need to:

- Request for a UEI number (Unique Entity ID) and
- Register your entity in SAM.

#### **DUNS** number, Data Universal Numbering System, to UEI

- April 4, 2022, DUNS number was phased out.
- The official identifier transitioned to a new UEI, which is generated in SAM.gov, as the official identifier for doing business with the government.
- If you had a DUNS number and your entity is active in SAM, you will automatically be assigned a UEI number.

#### **UEI NUMBER**

- Minimal requirement. UEI only validates your legal business name and address. You may choose to either only request for a UEI number OR request for a UEI number and register in SAM.
- UEI number and choose not to register in SAM, then in this case, those entities cannot bid directly on federal contracts as a prime contractor or seek federal assistance as a prime awardee. In this case, you only want to be a sub-contractor or awardee. If this is your goal, then all you need is to get a UEI number. No entity registration required.
- Number does not expire

#### SAM REGISTRATION

- Register your entity in SAM.gov when you want to bid on federal contracts as a prime contractor or seek federal assistance as a prime awardee.
- Create a login account in SAM
- Have a UEI number
- Complete registration application. Requires business and banking information. Start date of the company, bonding information if needed.
- Registration must be updated and renewed each year
- Recommend to renew a month or so before the expiration date

# Requirements UEI/SAM

Legal Business Name

Validate: Certificate of Existence

Physical Address – Office of the Mayor

Validate:

Utility Bill to reflect the physical address (maintenance ledger)

Filed Tax Returns/Filings

**Bank Statement** 

Filed Articles of Incorporation

Certificate of Existence

#### Certifications: SBA handles all certifications

 Assist by providing source of information of required documents, review all required documents are complete before submission of the application.

## Contact Us:

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